

Dr. Moiz Beguwala Joins Board of RF Nano

Former Conexant Systems Executive Joins Board of Directors

NEWPORT BEACH, March 16, 2007 – RF Nano Corporation™, the leader in developing carbon nanotubes for analog electronics, today named Dr. Moiz Beguwala to the RF Nano Board of Directors.

With nearly 40 years in the industry spent his early professional and management career in the management and development of new semiconductor materials such as silicon on sapphire, thin layer magnetic bubble domain materials, and CVD techniques for thin layer GaAs deposition. He has managed businesses in communications technology and wireless applications. He is currently a director of Skyworks Solutions, Inc and SiRF Inc. From 1973 Dr. Beguwala held technology and management positions of increasing responsibility at Rockwell. He served as Senior Vice President and General Manager Wireless Communications of Conexant from 1999 to 2002. His remarkable insights into RF semiconductors and systems are sharply focusing RF Nano's efforts on its first target markets.

Welcoming Dr. Beguwala's appointment to the RF Nano Board, CEO Steffen McKernan said: "We will benefit enormously from the contribution of someone of Moiz's caliber; his expertise and experience in the areas of RF Semiconductors, corporate strategy and governance will be invaluable as we continue our successful development of world –class RF semiconductor solutions leveraging the unique capabilities of Carbon Nanotubes."

About RF Nano

RF Nano Corporation™ is the leader in developing a CMOS compatible suite of discrete, wafer and integrated circuit products based on the outstanding analog electronic properties of carbon nanotubes. With power densities 100 times silicon and 20 times greater than gallium arsenide, intrinsic cutoff frequencies in the Terahertz, inexpensive growth, and the ability to integrate with standard CMOS processes, RF Nano's extremely robust carbon nanotubes devices will revolutionize the \$60 billion analog and mixed signal semiconductor markets. Founded in 2005 and based in Orange County, CA, the company is privately held and backed by Okapi Venture Capital. For more information, please visit www.RFNano.com.

Media Contact:

Steffen McKernan

949-955-1441

Steffen.McKernan@RFNano.com