



**For Release  
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## RF Nano™ Secures \$8 Million in Venture Financing

*Oxantium Leads Series B Investment in Advanced RF Device Maker*

NEWPORT BEACH, CA August 12, 2008 – RF Nano Corporation™, the leader in carbon nanotube analog electronics announces that it has raised \$8 Million in Series B venture capital to accelerate the development of its breakthrough technology. Washington D.C. based Oxantium Ventures lead the round and Oxantium Managing Director Dr. Richard Wirt will join the RF Nano Board of Directors. Okapi Ventures, RF Nano's series A lead investor, also participated in this round.

"Building on the outstanding work of Professor Peter Burke at UCI, RF Nano has developed low cost manufacturing processes and extended its leadership position in the application of carbon nanotubes to high performance analog electronics," said Steffen McKernan, Chief Executive Officer and co-founder of RF Nano. "We are very pleased that Dr. Richard Wirt and Oxantium are joining RF Nano. Even before closing this financing, the Oxantium team has added significant value to our business. Their deepening engagement will accelerate delivery of our products and help us drive the creation of a future of analog and mixed-signal systems uniquely enabled by RF Nano's technology."

"Oxantium is pleased to be the lead investor for this round of investment in RF Nano," said Oxantium's Richard Wirt. "RF Nano's technology will enable a new generation of robust, high bandwidth wireless devices. As RF Nano harnesses the fundamental promise of carbon nanotubes, the semiconductor world will be forever changed."

"We continue to be enthusiastic investors in RF Nano. They have built a strong team with deep industry experience focused on delivering against the tremendous potential for utilizing carbon nanotubes in RF applications," said Marc Averitt of Okapi Venture Capital. "Initial feedback from major players in the RF marketplace confirms our belief in the game changing nature of RF Nano's product pipeline."



### **About RF Nano**

RF Nano Corporation™ is the leader in developing a CMOS compatible suite of discrete, wafer and integrated circuit products based on the outstanding analog electronic properties of carbon nanotubes. With power densities 100 times silicon and 20 times greater than gallium arsenide, intrinsic cutoff frequencies in the Terahertz, inexpensive growth, and the ability to integrate with standard CMOS processes, RF Nano's extremely robust carbon nanotubes devices will revolutionize the \$60 billion analog and mixed signal semiconductor markets. Founded in 2005 and based in Orange County, CA, the company is privately held and backed by Oxantium and Okapi Venture Capital. For more information, please visit [www.RFNano.com](http://www.RFNano.com).

### **About Oxantium Ventures**

Oxantium Ventures is a premiere technology investment group supporting companies at seed, early, and growth stage by providing capital, insight, and years of experience in research, industry, and government. Headquartered in Washington, DC with a global investment strategy Oxantium's team invests to shape tomorrow by empowering passionate and talented entrepreneurs from imagination to innovation to commercialization. Its technology focus areas include emerging computing, wireless everywhere, collaboration, and enabling technologies. To learn more about Oxantium, visit [www.oxantiumventures.com](http://www.oxantiumventures.com).

### **About Okapi Venture Capital, LLC**

Okapi Venture Capital is a seed and early stage venture capital fund headquartered in Laguna Beach, California. Okapi, with approximately \$30 Million under management in its initial fund, Okapi Ventures I, is focused on information technology and life science opportunities in Southern California with a particular emphasis on Orange County. For more information about Okapi, visit [www.okapivc.com](http://www.okapivc.com).

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